



Greater Louisville Inc.
The Metro Chamber of Commerce

A PUBLIC/PRIVATE PARTNERSHIP FOR A GREATER LOUISVILLE



Business Location Facts **Location in District #18**

Corporate Information: MEDX12, INC.
9750 Ormsby Station Rd
Louisville, KY 40223

Metro: Same as above

Category: Expansion

Web Site: www.medx12.com

Business/Project Description: MedX12 is a healthcare services provider, offering a number of secure, web-based, user-friendly information exchange solutions to healthcare providers across the U.S. Its products and services enable its customers to simplify their practices by accomplishing their administrative tasks electronically, realizing cost savings by reducing their paper transactions and eliminating duplication in office procedures. MedX12 primarily targets small to medium-sized provider offices and practices, although able to accommodate the needs of larger practices as well. MedX12's core business is that of a healthcare claims clearinghouse, allowing practitioners to electronically file healthcare claims with any U.S. insurer, by use of connections on MedX12's website. MedX12 also offers, or is developing, other products for healthcare providers' offices that include off-site printing and mailing of patient statements, eligibility verification, collections from insurance payers and clients, electronic medical records, practice management software, and credit card processing capability. It also is developing a purchasing program that delivers medical supplies to the provider's door at substantial price reductions. MedX12 is considering expanding its services, which would create 46 new jobs and new annual payroll of more than \$1.9 million. The company plans to make an investment of \$405,400.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☐ KEIA ☒ OTHER(s)

*** Also receiving DCI Forgivable Loan Funds and Bluegrass State Skills Training Funds**

Local Participation: The recommended local occupational tax participation level is **1%**.

KEDFA Proceedings:

Preliminary Approval Date: December, 2008
Final Approval Date: Expected December 2009
Activation Date: Expected December 2010

Projected Investment and Employment:

Existing Local Employment: **3** Total Square Footage: **4,750**
Jobs to be created at activation: **46** Ultimate Investment: **\$405,400**
Average F/T Salary: **\$41,937** New Payroll at activation: **\$1,929,124**

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$29,415	\$46,588
*Local KJDA benefits	\$5,915	\$5,915
Net benefit to community (Local new taxes, less incentives)	\$23,500	\$40,673

***State to local participation is estimated at 75% to 25%.**